

# Application for Economic Development Fund

Ordinance No. 1906 (August 4, 2022)

Any person or developer desiring to utilize these incentives must submit an application, on this form that is supplied by the City, for review and approval by the Governing Body, prior to the construction of a home or the demolition of the property.

Incentives that are offered in Qualifying Subdivisions, to-wit:

Palmetto, Marysville Proper and Ballard and Morrall Subdivisions.

Any property owner within any other Subdivision Division of the City, may request that the Governing Body find, and determine, that their subdivision is a Qualifying Subdivision.

## Demolition of structures and construction of new house

The City may reimburse up to \$5,000 of demolition costs of a structure, building permit & construction fees within the Qualifying Subdivision and which the Governing Body has found to be blighted, if the owner/developer removes all of the current blighted structure(s) and builds housing that has a minimum appraised value of \$35,000. Reimbursement may be paid by the City upon review by the City Zoning Administrator and completion of the home and tax assessment by the Marshall County Appraiser's office.

## Disposal of Demolition Material

Proof material from the demolition is disposed of at a licensed/certified landfill (example: Marshall County Landfill/Transfer Station). If you have clean limestone block contact city hall.

**Completion of project & all related forms/bills must be turned in by:** \_\_\_\_\_

Name: \_\_\_\_\_ Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Property Address: \_\_\_\_\_ Legal Description: \_\_\_\_\_

Demolition Cost: \_\_\_\_\_

Building/Construction Permit Cost: \_\_\_\_\_

Appraised Value: \_\_\_\_\_

Reimbursement: \_\_\_\_\_

**Approval to Proceed, Signatures**

\_\_\_\_\_  
Owner/Developer      Date

\_\_\_\_\_  
Mayor      Date

\_\_\_\_\_  
Zoning Administrator      Date

**Completion Signatures for Reimbursement**

\_\_\_\_\_  
Owner/Developer      Date

\_\_\_\_\_  
City Clerk      Date

\_\_\_\_\_  
Zoning Administrator      Date